

25-06-25

Spot date: June 27, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	86.0800	86.0900	Jun	1.50	1.41	2.00	2.83	Feb	106.25	1.84	108.00	1.87
Call (%)	5.15	5.20	Jul	13.50	1.68	15.50	1.93	Mar	121.25	1.86	122.75	1.80
O/N MIBOR	5.33	5.33	Aug	24.50	1.65	26.50	1.62	Apr	137.25	1.94	142.75	1.89
	Index	Change	Sep	36.50	1.70	38.00	1.79	May	151.75	1.96	153.50	1.98
BSE	82750.06	694.95	Oct	51.50	1.73	51.00	1.80	Exact Month				
NSE	25242.4	198.05	Nov	61.50	1.76	63.00	1.82	1 Month	12.40	1.73	11.90	17.00
Gold	3,326.33	2.96	Dec	76.25	1.78	77.50	1.82	3 Month	34.50	1.60	35.97	1.67
Silver	35.77	-0.1359	Jan	92.75	1.81	91.50	1.85	6 Month	74.00	1.72	75.30	1.75

#### LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	4.9602	4.3211	4.2232	1.9340	0.4768	0.9096
3 Month	4.8537	4.3021	4.1330	1.9970	0.4843	1.7118
6 Month	4.6821	4.1867	4.0368	2.0410	0.5187	2.2851
12 Month	6.0414	3.9635	3.8883	2.1100	-	3.0039

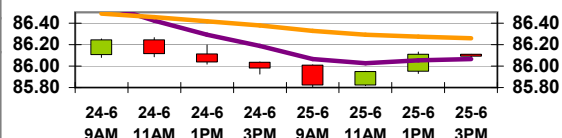
#### Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask			
EUR	1.1599	1.1600	CAD	1.3732	1.3733	NOK	10.1382	10.1407	IDR	16,285	16,295
JPY	145.64	145.65	NZD	0.6019	0.6020	SEK	9.5219	9.5247	SGD	1.281	1.2811
GBP	1.3611	1.3612	BDT	121.9602	122.8052	THB	32.6500	32.6750	MYR	4.234	4.2390
CHF	0.8063	0.8064	AED	3.6721	3.6728	PHP	56.6900	56.7200	TWD	29.370	29.39
AUD	0.6493	0.6494	DKK	6.4313	6.4318	KRW	1362.51	1363.20	CNY	7.173	7.1733

#### Currency Futures

	Jun		Jul		Aug	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	86.8475	86.8700	87.0125	87.0100	87.1475	87.1750
Future	86.0800	86.0900	86.2150	86.2275	86.3150	86.3275
Op Int \$m	518382		692069		6406	

USDINR 2 Hourly Candle Chart, 5 Period EMA



### Indian Markets

Spot rupee closed at 86.08/09 to a dollar level after opening at 86.01/02 level. The rupee appreciated to a high of 85.80 level in early trades, but steadily slipped as importers hedged their payables. Equity market benchmarks ended about 0.8% higher today.

DXY is trading lower at 98.10 level. Dollar index has inched up slightly in today's trading in the absence of major data releases from Eurozone. USD is slightly firm today after Fed officials are pushing back on July rate cut call by Doves. However, the probability of a September rate cut is gaining momentum.

Market attention now turns to tariff negotiations. EU-US trade tensions still remain unresolved. EU-US trade tensions remain unresolved. European Commission Executive Vice-President Stephane Sejourne warned that Europe would need to "retaliate and rebalance" if the US insists on an asymmetrical deal similar to its pact with the UK. Though talks have reportedly accelerated, time is tight, and the risk of escalation still looms large over markets.

**Important data releases scheduled today: US: Fed Powell Testimony continues; New Home Sales;**

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